

Introduction to Economics

SJP - Fall, 2024 - Tinsley

This is an introductory course in economics. We will cover both micro and some macroeconomics. The primary goal is to develop your understanding of the tools and approaches used by economists. This will help you to interpret economic news and data while also forming your own opinions.

Content Outline

- I. **Basic Economic Concepts:** An introduction to the concepts of scarcity and the economic approach to making decisions.
- II. **Economic Systems:** A study of how society decides what to produce, how to produce it, and who gets it.
- III. **Supply and Demand Model:** A study of how markets work including how buyers and sellers behave, and how the forces of the market determine prices and allocate scarce resources.
- IV. **Urban Plan/Microeconomics:** In mid-October we will tackle microeconomics in the form of PBL! The project is called Urban Plan - it has often been called, “one of the best projects”. You will be planning, designing and advocating for your group’s idea of how best to redevelop a part of an urban landscape. More detailed information to come. This project will help you learn about and understand the decisions behind the supply curve including cost of production, pricing, competition, financing and community needs/wants.
- V. **Macroeconomics -- Measuring and Managing the Economy:** A study of the economy as a whole including how to measure the economy, the function of money and banking, and the impact of government stabilization policies, both monetary and fiscal.

Course Requirements

Summative - Urban Plan Project (includes presentation), Tests, Quizzes & Formal reflection
(~75% of grade):

Notebook ~25% (includes homework, classwork and assignments)

You will need a notebook dedicated to this class in which you can keep all of your work in chronological order. This will include in-class work and notes, homework, classwork and handouts. Either a small 3 ring binder, a 100-150 page spiral, or a folder would be sufficient for the semester. Notebooks will be graded every few weeks for completeness and organization.

Homework: Assignments will be stamped for **Timeliness** on the due date, then reviewed for a **Notebook** grade when notebooks are collected.

You need **all the work** and **most** of the stamps to earn credit for the notebook - missing work scores “0” and late work will be marked “Incomplete” and not lower your grade.

Budget about 20-30 minutes per week on work outside of class - .

Grading Scale:

A	B	C	D	F
100-90%	89-80%	79-70%	69-60%	59% or below

All students are expected to know and adhere to all PAUSD School Board policies including, but not limited to: tardiness & attendance, student discipline & behavior, homework, academic honesty, and citizenship & respect.